

**Saint Matthias Parish**  
**Annual Report to Parishioners**  
For the Fiscal Year Ended  
June 30, 2018



409 Hemenway Street  
Marlborough, MA 01752

## Note from the Finance Council

Dear Parishioners,

The Finance Council would like to report to you on the financial results of the Parish's most recent fiscal year ended June 30, 2018 which resulted in a deficit for the year of (\$8,058).

Overall actual revenues were flat relative to budget. While the Offertory, Fund Raising, and Gifts and Bequests were below budget, they were offset with surpluses in the Grand Annual, Donations and Religious Education categories.

Facilities Expenses were over budget by \$9,849 which included utilities (over budget \$3,193) and snow plowing and landscaping (over budget by \$12,485). As a result, to offset these increased costs, the Finance Council substantially reduced planned facilities capital expenditures from the budgeted total of \$15,501. The other category over budget was Office Expenses totaling \$4,163. This variance was directly linked to the purchase of a new telephone system.

The budget for the coming fiscal year ended June 30, 2019 was prepared with offertory collections totaling \$204,000 or \$3,923 per week. We will be implementing an Offertory campaign soon to improve our offertory donations since we have seen overall declines in our offertory over the past two years from \$207,735 FY 2016, \$198,170 FY 2017 down to \$192,384 in our most recent FY 2018 (see Figure 3, page 7). In fact, average donations per parishioner per mass for the first half of 2018 are trending lower as compared to last year's average donation for the same time period and are in fact slightly lower than 2016 as well (see Figure 4, page 7). We anticipate decreases in expenses in our FY

Figure 3. Offertory by Fiscal Year End

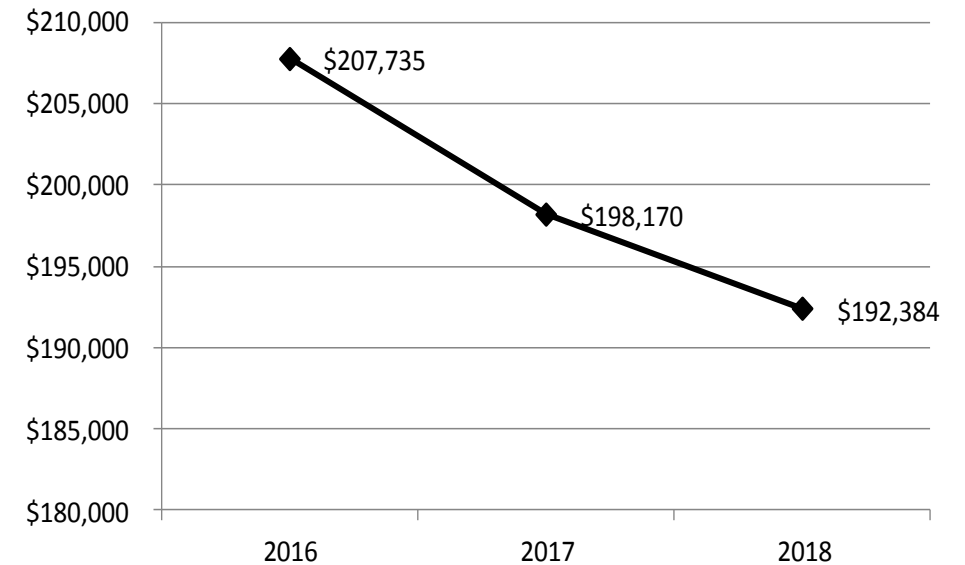
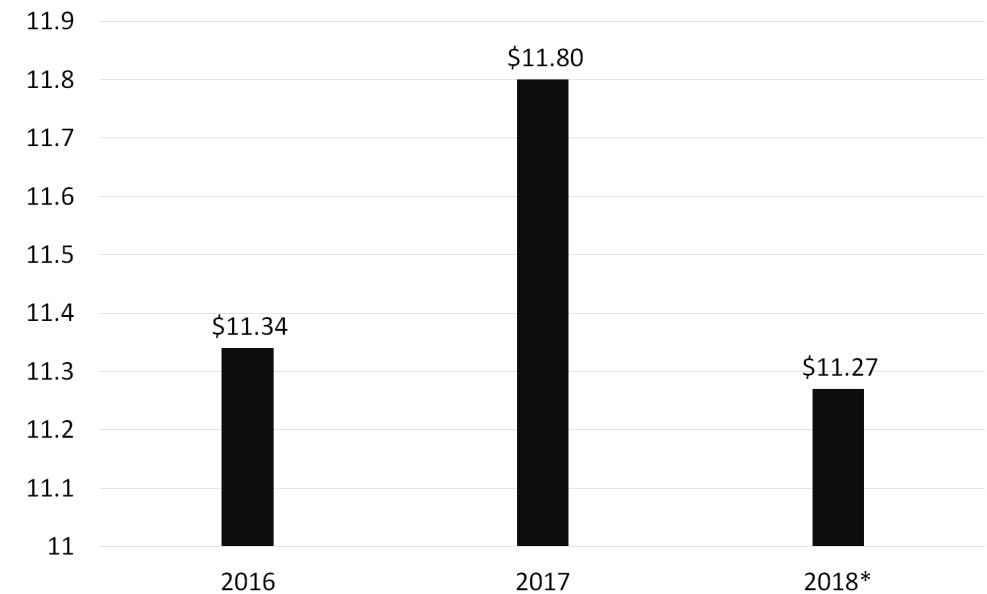


Figure 4. Average Donations by Parishioner Per Mass for First 6 Months of Calendar Year



# SELECTED DETAILED EXPENSES (ACTUAL)

## For the Fiscal Year Ended June 30, 2018

<b><u>Facilities Expenses</u></b>	<b>\$90,650</b>
Utilities	12,747
Heat	10,446
Water & Sewer	3,114
Property Insurance & Liability	19,822
Maintenance Equip. Contracts	3,285
Maintenance Supplies	2,161
Maintenance Grounds (Snowplowing, Landscaping, Tree work, etc.)	27,485
Maintenance Buildings	5,790
Acq/Improv. - Building	5,800
<b><u>Office Expenses</u></b>	<b>\$29,713</b>
Data Processing Fees	4,707
Professional Fees	500
Bank Service Charges	10
Office Supplies	3,508
Telephone*	7,193
Equipment Repair & Contracts	2,408
Postage	1,611
Dues & Subscriptions	3,333
Equipment Rental	3,948
Weekly Envelopes	2,495
<b><u>Other</u></b>	<b>\$11,087</b>
Household	7,383
Pilot Newspaper	216
Miscellaneous	3,488

\*Telephone includes a new telephone system.

**2019 budget in Facilities Expenses for more normalized plowing and heat. Overall, we are expecting to break even in this fiscal year. We have planned for a Grand Annual goal this coming fiscal year of \$80,000 which you will hear more about in November.**

**Once again, we would like to thank all parishioners for their continued financial support as we begin our new fiscal year and may God bless you.**

**Sincerely,**

**Paul Coletti, Co-Chair**

**Darleen Doona**

**Joe Grimaldo, Co-Chair**

**Joe Kushi**

**April Lowe**

**Fr. Francis O'Brien, Pastor**

**Doug Peltak**

**Allen Scalise**

# INCOME & EXPENSES

## For the Fiscal Year Ended June 30, 2018

Income:	FY 6/30/18		Dollar Variance	Percent Variance	Prior Year Actual
	Actual	Budget			
Offertory	192,384	204,000	(11,616)	-6%	198,170
Fund Raising, net	14,316	14,600	(284)	-2%	16,047
Grand Annual	65,730	60,000	5,730	9%	62,915
Donations	43,985	41,000	2,985	7%	46,127
Sacramental Offerings	14,517	14,500	17	0%	14,150
Gifts and Bequests	1,250	2,700	(1,450)	-116%	2,236
Religious Education	9,375	7,800	1,575	17%	7,999
Other	8,394	5,300	3,094	37%	8,669
Interest	240	200	40	17%	215
<b>Total Receipts:</b>	<b>\$350,191</b>	<b>\$350,100</b>	<b>\$91</b>		<b>\$356,528</b>

Expenses:	FY 6/30/18		Dollar Variance	Percent Variance	Prior Year Actual
	Actual	Budget			
Compensation	150,945	156,994	(6,049)	-4%	146,997
Facilities Expenses	90,650	80,801	9,849	11%	92,466
Office Expenses*	29,713	25,550	4,163	14%	24,860
Benefits	31,831	32,055	(224)	-1%	31,343
Pastoral/Liturgical	18,108	18,500	(392)	-2%	18,857
Diocese Assessment	25,915	26,400	(485)	-2%	23,487
Other	11,087	9,800	1,287	12%	9,360
<b>Total Expenditures:</b>	<b>\$358,249</b>	<b>\$350,100</b>	<b>\$8,149</b>		<b>\$347,370</b>
<b>Surplus (deficit):</b>	<b>(\$8,058)</b>	<b>\$0</b>	<b>(\$8,058)</b>		<b>\$9,158</b>

\*Office Expense for FY 6/30/18 includes a new telephone system.  
See page 6 for select detailed expenses.  
Cash balances and reserves as of June 30, 2018 totaled \$140,362.

Figure 1. Income (Actual vs. Budgeted)

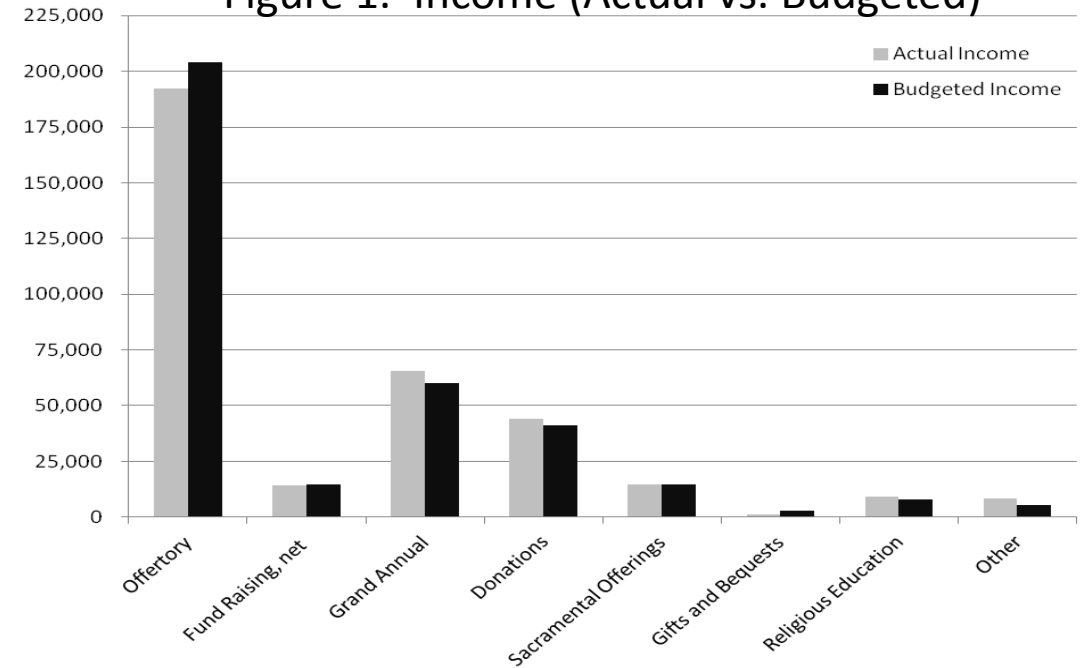


Figure 2. Expenses (Actual vs. Budgeted)

