

Note from the Finance Council

Saint Matthias Parish
Annual Financial Report
For the Years Ended June 30,

Dear Parishioners

We would like to report to you on the financial results of our most recent fiscal year ended June 30, 2016. Overall, we had an unexpected surplus for the fiscal year ending June 30, 2016 of \$71,531.

Revenue increases from the prior fiscal year were in the following areas: offertory \$17,387, Grand Annual \$12,423, donations \$36,915, sacramental offerings \$3,554, gifts and bequests \$1,524 and other revenue \$9,100 which largely consists of income from the Archdiocese Catholic Appeal. We want to be sure to thank the parishioners again for their increased financial support. Revenues from fund raising decreased \$37,039 primarily from the planned absence of the golf tournament.

Expense decreases from the prior fiscal year were primarily in two areas: compensation and benefits \$27,446 and facilities expense \$17,962. The decreases in compensation and benefits resulted from planned decreases in staff hours and the decreases in facilities expenses resulted from the mild winter and lack of snow.

The budget for the coming fiscal year ended June 30, 2017 was prepared with continued offertory and grand annual collections but anticipated decreases in donations and income from the Archdiocese Catholic Appeal. We also anticipated increases in expenses in facilities expenses for more normalized plowing and heat and deferred maintenance. Overall we expect a break even for the current fiscal year.

One interesting observation in the past fiscal year was less volatility in our weekly offertory collections primarily due to the mild winter and increases in use of our on-line offertory system Parish Pay. Please again consider our on-line system of giving for your offertory contributions so the revenues continue during the inclement weather as well as the summer. If you would like more information please call the office or visit www.parishpay.com.

We have planned for a Grand Annual goal this coming fiscal year of \$80,000 which you will hear more about in the coming weeks. If we are successful we would like to implement unbudgeted maintenance projects consisting of much needed new walkways and roof repairs.

Once again, we would like to thank all the parishioners for their continued financial support as we begin our new fiscal year and may God bless you.

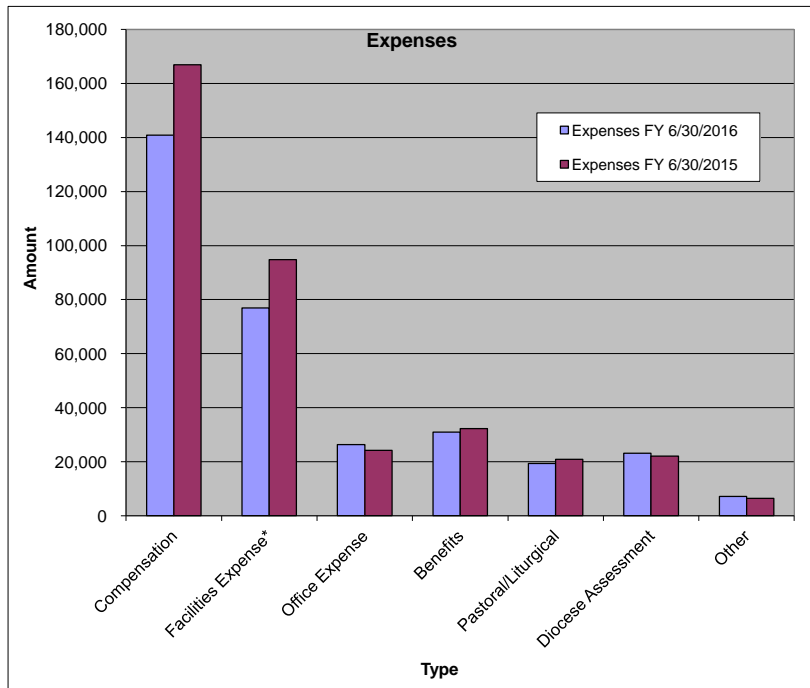
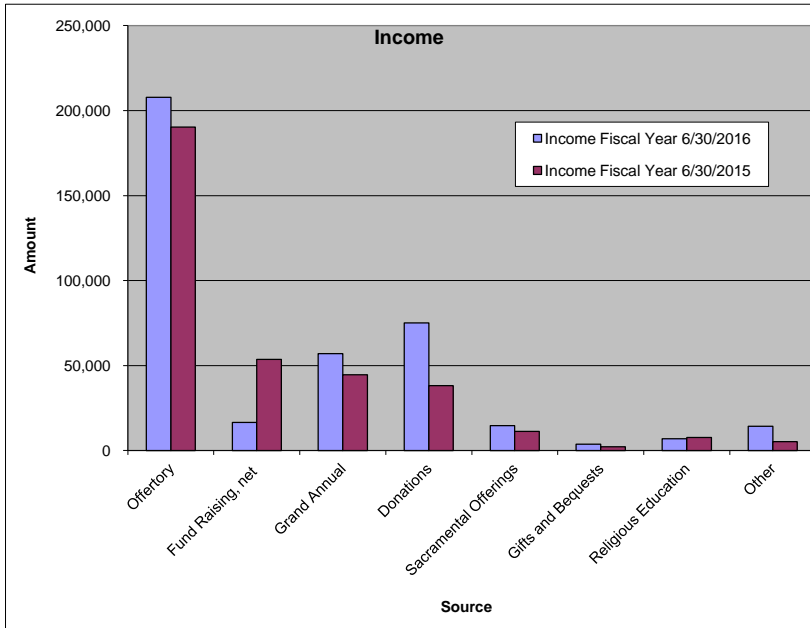
Sincerely,
Joe Grimaldo, Co-Chair
Paul Coletti, Co-Chair
Neil Kunycky
Doug Peltak
Joe Kushi

Income:	2016	2015	2014	2013	2012
Offertory	207,735	190,348	200,050	182,087	172,403
Fund Raising, net	16,541	53,580	60,355	53,913	46,454
Grand Annual	56,910	44,487	46,954	42,554	42,110
Donations	75,101	38,186	43,980	43,778	45,787
Sacramental Offerings	14,696	11,142	12,838	13,869	12,560
Gifts and Bequests	3,632	2,108	2,790	3,495	2,673
Religious Education	6,923	7,684	7,878	6,227	7,672
Other	14,253	5,153	7,146	4,037	5,810
Interest	195	151	195	268	337
Total Receipts	395,986	352,839	382,186	350,228	335,806
Expenses:					
Compensation	140,882	166,934	160,321	162,217	160,801
Facilities Expense*	76,860	94,822	127,393	82,349	73,007
Office Expense	26,354	24,148	19,269	21,363	25,314
Benefits	30,889	32,283	31,168	30,464	30,574
Pastoral/Liturgical	19,297	20,824	21,654	16,553	20,057
Diocese Assessment	23,086	22,082	15,936	10,862	10,640
Other	7,087	6,404	2,324	8,133	8,647
Total Expenditures	324,455	367,497	378,065	331,941	329,040
Surplus (deficit)	71,531	(14,658)	4,121	18,287	6,766

* Facilities expense for the fiscal year 2014 included \$45,044 toward the purchase of a new boiler.

Saint Matthias Parish Annual Report to Parishioners

For the Fiscal Year Ended
June 30, 2016



409 Hemenway Street

Marlborough, MA 01752